CITY OF SAN DIEGO NOTICE COMMUNITY DEVELOPMENT BLOCK GRANT PROGRAM FISCAL YEAR 2008 (July 1, 2007-June 30, 2008)

The City of San Diego is proposing the following amendment to its Fiscal Year 2008 Community Development Block Grant (CDBG) Action Plan.

Loans to the Centre City Redevelopment Project Area (\$250,000), San Ysidro Redevelopment Project Area (\$213,308) and NTC Redevelopment Project Area (\$375,000) will be repaid to the City of San Diego's Community Development Block Grant Program and re-allocated to the San Diego Regional Revolving Loan Fund for the purpose of providing loans for small business and development projects. These businesses will be located in low-moderate income neighborhoods and involve employment of persons, the majority of whom are low-moderate Income.

PUBLIC COMMENT: A 30-day public comment period regarding the proposed amendment to the FY 2008 CDBG Action Plan is now open and will conclude on April 29, 2008. Comments may be submitted via e-mail cdbg@sandiego.gov or mail to City of San Diego, CDBG Program, 1200 Third Ave, Ste.1400, San Diego, CA 92101. The Council Action for this item is tentatively scheduled for Tuesday, April 29, 2008.